

Loan Product Advisor[®] (LPASM) Feedback Message Updates



Message Updates to Support LPA Specification v5.4.00

Effective April 7, 2024

Lender Grants

We're adding two new data quality messages that will support the lender grant requirements. ***These messages will only apply if the loan is being submitted with LPA v5.4.00 and there is a grant provided by a Lender or Non-Originating Lender.*

Message Code	Original or Existing text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
DQC0705	N/A	Closing Cost Amount or Down Payment Amount is required for any Grant being provided by a Lender or Non-Originating Lender.	Feedback Certificate	Data quality message indicating that additional information is required when a grant is provided by a Lender or Non-Originating Lender.
DQR0075	N/A	The sum of the Closing Cost Amount and the Down Payment Amount must equal the Asset Cash Or Market Value Amount submitted for any Grant being provided by a Lender or Non-Originating Lender.	Feedback Certificate	Data reasonableness message indicating the amounts provided must equal the amount of the grant.

Military Service Indicator

We're updating the text for our military indicator message to align the requirement with the specification conditionality and to correct a typo in an existing message.

Message Code	Original or Existing text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
DQC0582	Self Declared Military Service Indicator is required if Mortgage Type is VA or FHA for at least one borrower.	Military Service Indicator (SelfDeclaredMilitaryServiceIndicator) is required.	Feedback Certificate	Data quality message indicating the specified datapoint is required.
DQC0587	Spousal VA Benefits Eligibility Indicator is required when Mortgage Type is VA or FHA or at least one borrower.	Spousal VA Benefits Eligibility Indicator is required when Mortgage Type is VA or FHA for at least one borrower.	Feedback Certificate	Added an "f" to "for at least one borrower."



Maximum Loan Limit

We're streamlining the maximum loan amount messages to reduce redundancy since the maximum loan limit will also appear on the feedback certificate.

Message Code	Original or Existing text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
FPA0072	<<HiLnLimit1::Number2D>> is the maximum loan limit allowed for a <<Units1::Alphanumeric>>-unit property located in <<CntyName1::Alphanumeric>> County, <<PropState::Alphanumeric>>.	N/A	Feedback Certificate	Message is being retired.
PUR0089	This loan amount exceeds Freddie Mac limits.	\$<<SubmittedLoanAmount>> exceeds the maximum loan limit of \$<<AllowableLoanLimit>> for a <<NumberofUnits>> unit property in <<SubjectPropertyCountyName>> County in <<SubjectPropertyState>>.	Feedback Certificate	Critical message that alerts user the submitted loan amount exceeds the maximum amount allowed.

