

Loan Product Advisor® (LPA<sup>SM</sup>) release notes provide updates on LPA enhancements to help streamline the way you work and provide you with a summary of feedback messages effective in a given month.

## Loan Assignment Enhancement

### Effective September 10, 2022

Our latest enhancement to LPA's loan assignment functionality will allow clients that have been assigned a loan the ability to view the credit data and LPA Feedback Certificate with the latest transaction assigned for that loan without the need to first resubmit the loan to LPA.

This update will be included in current LPA training materials and loan assignment job aids.

## Duty to Serve Loan Program Identifiers

### Effective September 26, 2022

Loans secured by income-based resale restricted properties use deed restrictions, subordinated loans or similar legal mechanisms that include provisions to keep a home affordable for individuals and households with low or moderate incomes. Income-based deed restrictions control the purchase prices of subsequent home sales, ensuring lasting affordability.

New Duty to Serve loan program identifiers (LPIs) will be added to LPA to identify the specific [shared-equity homeownership program](#) under which the loan was originated.

To learn more about the how we're helping more qualified borrowers become homeowners, visit our Duty to Serve [web page](#).

Feedback message updates related to this release are provided below.

## Supplemental Consumer Information Form (SCIF) Requirements

### Effective September 26, 2022

On May 3, 2022, [we announced](#) that the SCIF (Form 1103) will be a required document in the loan file for new conventional loans sold with application dates on or after **March 1, 2023**. We did this to facilitate the collection of borrower-preferred language, applicable homeownership education and housing counseling details. It will also provide borrowers with an additional method to inform lenders of their needs.

Clients that want to implement the changes outlined in Guide [Bulletin 2022-15](#) and have the ability to send the SCIF data (if available) in advance of the next LPA specification being published on September 28, 2022, are invited to do so.

Feedback message updates related to SCIF are provided at the bottom section of this document.

To learn more about the SCIF updates, read the [July 6 article](#) or visit the [URLA/ULAD web page](#).



Note: This change is only available in LPA system-to-system integration at this time. We will notify you when it is available directly through LPA.

## ARM Qualifying PITI Rate Update

**Effective September 26, 2022**

The derived ARM qualifying PITI rate has been updated to round to the nearest 1/8<sup>th</sup> percent per *Single-Family Seller/Service Guide* requirements. Before the update, the percentage was always rounding up. Now, if the value is equidistant between the higher and lower 1/8<sup>th</sup> percentage, the value will **round down** to the nearest 1/8<sup>th</sup>.

To learn more about ARM Qualifying PITI rates, read [Guide Section 4401.8](#).

## Feedback Message Updates

View the list of September feedback message updates [here](#) or by visiting the Loan Advisor Resource and [Learning web page](#).

