Loan Product Advisor®

October 2022 Release Notes
Revised May 23, 2023

Loan Product Advisor® (LPA℠) release notes provide updates on LPA enhancements to help streamline the way you work and provide a summary of feedback messages effective in a given month.

Asset and Income Modeler (AIM) Update

Effective October 6, 2022

AccountChek® by Informative Research integrated with AIM for income (payroll) as a new third-party service provider.

Equifax Income Data for 10-Day PCV Update

Effective October 22, 2022

Clients will receive the same 10-day pre-closing verification (PCV) feedback on Equifax reports regardless of report type (VOI vs. VOE). Previously, only the VOE was generating messages.

Supplemental Consumer Information Form (SCIF) Mandate Update

Effective October 31, 2022

On May 3, 2022, we announced that the SCIF (Form 1103) will be a required document in the loan file for new conventional loans sold with application dates on or after March 1, 2023 to facilitate the collection of borrower-preferred language, applicable homeownership education and housing counseling details. It will also provide borrowers with an additional method to inform lenders of their needs.

Direct users of LPA will be able to start sending SCIF data (if available) on **October 31, 2022**. System-to-system (S2S) integration users of LPA can already send SCIF data. The LPA User Guide is also being updated to reflect this change.

To learn more about SCIF updates, read the Guide Bulletin 2022-15, the July 6 article or visit the URLA/ULAD web page.

Enhancement to Representation of Credit Report Status

Effective October 31, 2022

We're making updates to how credit report statuses are represented. **Effective October 31, 2022**, when credit is re-ordered or re-accessed for more than one borrower, LPA Feedback Certificates that use the stylesheet to obtain credit report status will now reflect the status for all borrowers.

An updated version of the stylesheet will be available for voluntary adoption, while the current version of the stylesheet is compatible with this update.