

## Loan Closing Advisor March 31, 2022 Release

We announced on March 31, 2022 that the Phase 1 critical edit, CRIT0040, requiring the Total Payoffs and Payments Amount for the model Closing Disclosure (CD), was being corrected to apply only to refinance loans in Loan Closing Advisor.® To allow the industry more time to ensure that this data is being included for all refinances regardless of the CD used, we reverted this edit back to a warning. The following update was made on April 1, 2022 to the Uniform Closing Dataset (UCD) Critical Edit Phase 1 edits and messages in Loan Closing Advisor:

- As before, warning edit DQC629 is provided when the total Payoffs and Payments Amount is missing for refinance loans disclosed on the model CD. In the near future, warning edit DQC629 will transition to critical edit CRIT0040 in Loan Closing Advisor.

Unique ID	Data Point Name	Message Code	Current Warning Message
16.005   16.010   16.006	IntegratedDisclosureSectionType and IntegratedDisclosureSectionTotalAmount	DQC629	Total amount is required for the Payoffs and Payments section summary.

- Critical Edit CRIT0040 is received when the total Payoffs and Payments heading and amount are missing for refinance loans on the Alternate Disclosure form.

Unique ID	Data Point Name	Message Code	Current Warning Message
16.005   16.010   16.006	IntegratedDisclosureSectionType and IntegratedDisclosureSectionTotalAmount	CRIT0040	The total Payoffs and Payments amount is required for a refinance loan .

The following warning edits and messages will NOT transition to critical on March 31, 2022 in Loan Closing Advisor, as originally announced as part of UCD Critical Edits Phase 2. These edits and messages have been deferred to UCD Critical Edits Phase 3.

Unique ID	Data Point Name	Message Code	Current Warning Message	Message Code	New Feedback Message
5.009   5.065   4.014   11.04	...PROJECTED_PAYMENT/T/PaymentFrequencyType AND ...PAYMENT_RULE/PaymentFrequencyType	DQCO4001	The <delivered in UCD file> payment frequency for the Loan Terms Principal and Interest is not consistent with the <delivered in UCD file> payment frequency for the first projected payments set starting at year <delivered in UCD file>.	CRIT0052	The <delivered in UCD file> payment frequency for the Loan Terms Principal and Interest is not consistent with the <delivered in UCD file> payment frequency for the first projected payments set starting at year <delivered in UCD file>.

9.002   9.038   9.043	<u>IntegratedDisclosureCash</u> <u>ToCloseItem</u> Type = <u>"TotalClosingCosts"</u>	DQC2719	A Total Closing Costs final amount is required in the Cash to Close table	CRIT0057	A Total Closing Costs final amount is required in the Cash to Close table
9.014   9.040   9.045	IntegratedDisclosureCash ToCloseItemFinalAmount	DQC2719	A Total Closing Costs final amount is required in the Cash to Close table	CRIT0057	A Total Closing Costs final amount is required in the Cash to Close table
9.078   9.083	IntegratedDisclosureCash ToCloseItemType = "LoanAmount"	DQC2720	The Final Loan Amount is required in the Cash to Close table.	CRIT0058	The Loan Amount label and Final amount must be provided in the Alternate Form Cash to Close table.
9.080   9.085	IntegratedDisclosureCash ToCloseItemFinalAmount	DQC2720	The Final Loan Amount is required in the Cash to Close table.	CRIT0058	The Loan Amount label and Final amount must be provided in the Alternate Form Cash to Close table.
9.078   9.083	IntegratedDisclosureCash ToCloseItemType = " TotalPayoffsAndPayments "	DQC2728	A Total Payoffs and Payments final amount is required in the Cash to Close table.	CRIT0059	The Total Payoffs and Payments (K) label and Final amount must be provided in the Alternate Form Cash to Close table.
9.080   9.085	IntegratedDisclosureCash ToCloseItemFinalAmount	DQC2728	A Total Payoffs and Payments final amount is required in the Cash to Close table.	CRIT0059	The Total Payoffs and Payments (K) label and Final amount must be provided in the Alternate Form Cash to Close table.