

Loan Product Advisor® (LPASM) release notes provide updates on LPA enhancements to help streamline the way you work and provide you with a summary of feedback messages effective in a given month.

Partial Representation and Warranty Relief

Effective August 3, 2022

Partial income representation and warranty relief (formerly referred to as source level representation and warranty relief) through LPA [asset and income modeler \(AIM\)](#) is eligible when multiple income sources are submitted through LPA and one or more of the income sources receive income representation and warranty relief, but additional sources of income are required for the transaction. In these instances, the income that is not eligible for representation and warranty relief must be documented in accordance with the *Single-Family Seller/Service Guide* (Guide).

With this change, we've updated feedback messages to be specific and actionable to:

- Indicate partial income representation and warranty relief has been offered.
- Provide representation and warranty relief details specific to each income source submitted.

To learn more about this change, read Guide [Bulletin 2022-16](#) and view the impacted [feedback messages](#) related to this change.

Additional August Feedback Message Updates

View the full list of [feedback message](#) updates effective in August. Message changes include partial representation and warranty relief, ACE+ PDR (automated collateral evaluation plus property data report) and desktop appraisals.