

Uniform Closing Dataset Resubmission Requirements and Best Practice Guidelines

June 28, 2019

Freddie Mac and Fannie Mae (the GSEs) are committed to supporting the industry with its adoption of the Uniform Closing Dataset (UCD), an ongoing initiative to enhance loan quality and consistency through uniform loan data standards for single-family loans the GSEs purchase. To that end, the GSEs are providing the following guidance on resubmission of UCD data when changes or corrections have been identified.

Post-Closing Requirements

If changes or corrections to the borrower closing disclosure have been identified **after closing but prior to loan delivery**, the GSEs require that the submitted borrower closing disclosure and UCD XML file represent the most accurate agreed upon terms of the loan at the time of loan delivery to the GSEs.

Post-Loan Delivery – Best Practice Guidelines

If the lender determines that there is a need to reissue a closing disclosure to the borrower **after loan delivery**, the lender should resubmit the UCD XML (with the associated, embedded closing disclosure PDF) updated with the latest information disclosed to the borrower.

NOTE: *The UCD Resubmission Best Practice Guidelines are not the same as an enforceable policy and, as such, do not have an effective date. The GSEs view these guidelines as generally accepted practices that should have been occurring since the initial UCD submission. These guidelines do not replace or modify the current GSEs requirement that the final Closing Disclosure be included in the loan file and made available for a post-purchase review, if selected.*

Additional Information

Please refer to the updated FAQs located on the [Freddie Mac UCD web page](#) or [Fannie Mae UCD web page](#) for additional information.

If you need clarification, contact your account representative or submit your questions to the following UCD mailboxes: UCD@FreddieMac.com or UCD@FannieMae.com.