

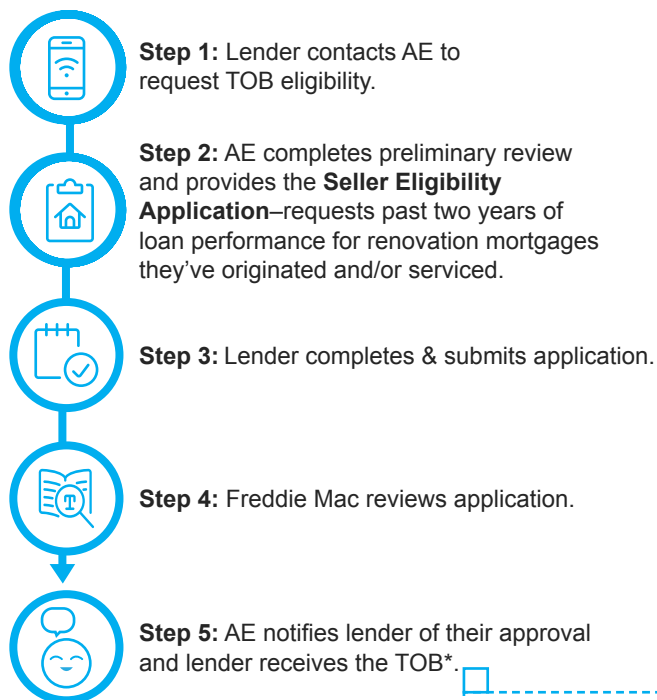
# CHOICERenovation<sup>SM</sup>

## TERM OF BUSINESS (TOB) PATH

CHOICERenovation, our offering that allows renovation costs to be included in the mortgage loan amount, gives approved lenders the option to sell their loans prior to the completion of renovation projects. Please use this TOB path to help walk you through the steps necessary for Seller eligibility, recourse removal and extension requests.

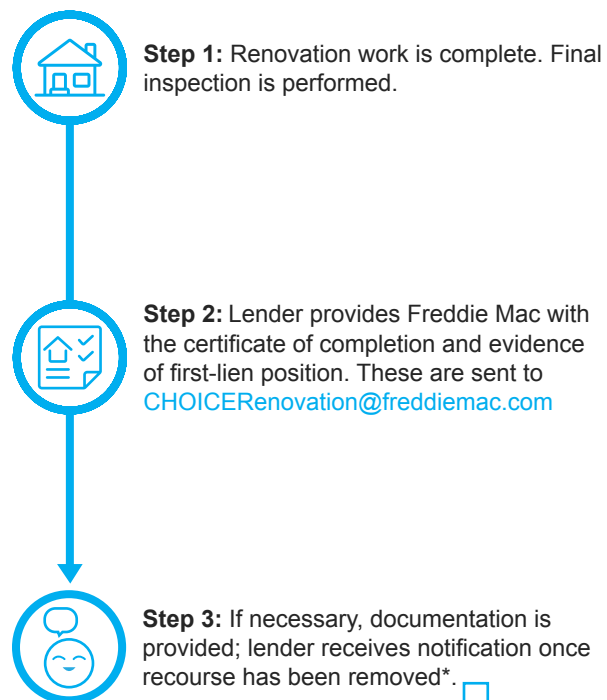
Getting Started. Do you have a Freddie Mac account executive (AE)? Contact them today to inquire about usage of the CHOICERenovation TOB. If not, please call 800-FREDDIE to be directed to an account executive who can assist you.

### LENDER ELIGIBILITY PROCESS



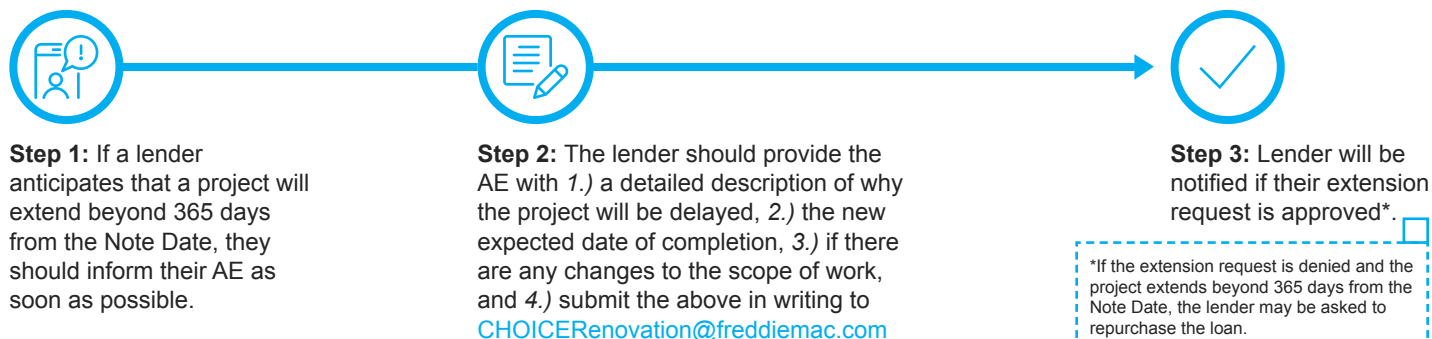
\*Lenders that are not approved will be notified.

### RECOURSE REMOVAL PROCESS



\*If additional documentation is required, or the documentation does not meet the requirements, lender will be informed and recourse remains on the loan.

### EXTENSION REQUEST PROCESS



\*If the extension request is denied and the project extends beyond 365 days from the Note Date, the lender may be asked to repurchase the loan.