

Freddie Mac has announced **enhanced mortgage relief** to protect those affected, either directly or indirectly, by the novel coronavirus, known as COVID-19.

For Freddie Mac Single-Family Business, This Includes:



Nationwide suspension of foreclosure and evictions of borrowers living in homes owned by Freddie Mac.



Mortgage relief options for impacted borrowers.



Additional **disaster related loan modifications** available for Servicers.

Who Do These Measures Apply To?

Borrowers who **are affected**, either directly or indirectly, **by the COVID-19**.

Borrowers who **are unable to make their mortgage payments due to decline in income** resulting from the impact of COVID-19.

Affected borrowers **regardless of whether their property is owner occupied**, a second home or an investment property.

Freddie Mac Mortgage Relief Options for Borrowers Impacted By COVID-19:

- ✔ **Ensuring payment relief by providing borrowers forbearance** for up to 12 months;
- ✔ **Waiving assessments of penalties** or late fees against borrowers;
- ✔ **Suspending the reporting of delinquency** related to forbearance, repayment or trial plans to credit bureaus; and
- ✔ **Allowing Servicers to offer borrowers additional loss mitigation** options that are typically only enacted to address natural disasters.

Borrowers Experiencing Financial Challenges Due to COVID-19 Are Encouraged To:

- 1** **Contact their mortgage Servicers** (the company they send their monthly mortgage payment to).
- 2** **Explore one of the Freddie Mac workout options** with their mortgage Servicer, including:
 - Loan modifications.
 - Payment relief.
 - Keeping the payment the same post the forbearance period.