Loan Product Advisor® (LPASM) Feedback Message Updates

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AIM for Income Using Tax Data

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The following messages support LPA asset and income modeler (AIM) for income using tax data. All references to effective dates within this document are for the LPA message effective date. We are adding the below messages to provide clarity around borrower self-employed income using tax data.

Message Code	Original or Existing text (if applicable)	New Message Text	Feedback Certificate, Error Page	Purpose
New feedback messages supporting tax year corrections and business types				
FEI0310	N/A	Unable to offer income representation and warranty relief for the self-employed income. Incorrect tax years provided from <<ThirdPartyReportProviderName>>. Resubmit with <<ValidTaxYears1>> tax data. This income was assessed using [<<ThirdPartyReportProviderName>>: <<ThirdPartyReportIdentifier>>] report dated <<ThirdPartyReportDate>>.	Feedback Certificate	New message for incorrect tax years after tax filing deadline using tax data (no 4868).
FEI0311	N/A	Self-employment income for <<BorrowerFullName>> could not be derived because <<TaxReturnYear>> 1040 is not present. Provide complete tax data and resubmit. This income was assessed using [<<ThirdPartyServiceProviderName>>: <<ThirdPartyReportIdentifier>>] report dated <<ThirdPartyReportDate>>.	Feedback Certificate	New message for 1040 missing that does not call out a business type.
Revised messages supporting logic changes, valid tax year and naming structures				
FEI0300	AIM for self-employed using tax transcript data can assess income only from sole proprietorships reported on IRS Schedule C. If <<BorrowerFullName>> reports self-employed income on Schedule E or F or has ownership in a corporation, the loan is not eligible for automated	To retain representation and warranty relief eligibility for <<BorrowerFullName>>'s self-employed income, verify that the income is exclusively from sole proprietorships reported on IRS Schedule C. If <<BorrowerFullName>> reports self-employed income on Schedule E or F or has ownership in a corporation, the loan is not eligible for AIM for income using tax transcripts using	Feedback Certificate	Update text to use new naming structure and provide more clarity.

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	income assessment using the [<<ThirdPartyServiceProviderName>>: <<ThirdPartyReportIdentifier>>] report. Income from other types of businesses may be eligible for AIM for self-employed using tax return data.	the [<<ThirdPartyServiceProviderName>>: <<ThirdPartyReportIdentifier>>] report. Income from other types of businesses may be eligible for AIM for income using tax returns.		
FEI0176	Unable to offer income representation and warranty relief for the self-employed income. Incorrect tax years provided from <<ThirdPartyReportProviderName>>. Resubmit with <<TaxReturnYear>> tax data. This income was assessed using [<<ThirdPartyReportProviderName>>: <<ThirdPartyReportIdentifier>>] report dated <<ThirdPartyReportDate>>.	Unable to offer income representation and warranty relief for the self-employed income. Incorrect tax years provided from <<ThirdPartyReportProviderName>>. Resubmit with <<ValidTaxYears1>> or <<ValidTaxYears2>> tax data. This income was assessed using [<<ThirdPartyReportProviderName>>: <<ThirdPartyReportIdentifier>>] report dated <<ThirdPartyReportDate>>.	Feedback Certificate	Update to provide both sets of valid tax years instead of one set.
FEI0219	Self-employment income for <<BorrowerFullName>> from <<EmployerFullName>> <<LegalEntityType>> could not be derived because <<TaxReturnDescription>> is/are not present. Provide complete tax data and resubmit. This income was assessed using [<<ThirdPartyServiceProviderName>>: <<ThirdPartyReportIdentifier>>] report dated <<ThirdPartyReportDate>>. <<TaxReturnDescription>> to be constructed as: <<TaxReturnYear>> <<TaxReturnName>>, <<TaxReturnYear>> <<TaxReturnName>>, ...	Self-employment income for <<BorrowerFullName>> from <<EmployerFullName>> <<LegalEntityType>> could not be derived because <<TaxReturnDescription>> is not present. Provide complete tax data and resubmit. This income was assessed using [<<ThirdPartyServiceProviderName>>: <<ThirdPartyReportIdentifier>>] report dated <<ThirdPartyReportDate>>. <<TaxReturnDescription>> to be constructed as: <<TaxReturnYear>> <<TaxReturnName>>, <<TaxReturnYear>> <<TaxReturnName>>, ...	Feedback Certificate	Text update, remove 1040 logic.