

Uniform Residential Loan Application — Lender Loan Information

This section is completed by your Lender.

L1. Property and Loan Information**Community Property State****L1.1** At least one borrower lives in a community property state.**L1.2** The property is in a community property state.**Transaction Detail****L1.3.1** Conversion of Contract for Deed or Land Contract**L1.3.2** Renovation**L1.3.3** Construction-Conversion/Construction-to-Permanent**L1.3.3.1** Single-Closing Two-ClosingConstruction/Improvement Costs \$ **L1.4** _____Lot Acquired Date **L1.5** / ____ / ____ (mm/dd/yyyy)Original Cost of Lot \$ **L1.6** _____**Refinance Type **L1.7**** No Cash Out Limited Cash Out Cash Out**Refinance Program **L1.8**** Full Documentation Interest Rate Reduction Streamlined without Appraisal Other **L1.8.1** _____**Energy Improvement****L1.9** Mortgage loan will finance energy-related improvements.**L1.10** Property is currently subject to a lien that could take priority over the first mortgage lien, such as a clean energy lien paid through property taxes (e.g., the Property Assessed Clean Energy program).**Project Type** Condominium **L1.11** Cooperative Planned Unit Development (PUD) **L1.12** Property is not located in a project **L1.13****L2. Title Information**Title to the Property **Will** be Held in What Name(s):**L2.1** _____**For Refinance:** Title to the Property is **Currently** Held in What Name(s):**L2.2** _____**Estate Will be Held in **L2.3**** Fee Simple Leasehold Expiration Date **L2.3.1** / ____ / ____ (mm/dd/yyyy)**Manner in Which Title Will be Held **L2.4**** Sole Ownership Joint Tenancy with Right of Survivorship Life Estate Tenancy by the Entirety Tenancy in Common Other**Trust Information **L2.5**** Title Will be Held by an *Inter Vivos (Living)* Trust Title Will be Held by a Land Trust**Indian Country Land Tenure **L2.6**** Fee Simple On a Reservation Individual Trust Land (*Allotted/Restricted*) Tribal Trust Land On a Reservation Tribal Trust Land Off Reservation Alaska Native Corporation Land**L3. Mortgage Loan Information****Mortgage Type Applied For **L3.1**** Conventional USDA-RD FHA VA Other: **L3.1.1** _____**Terms of Loan**Note Rate **L3.2** _____ %Loan Term **L3.3** _____ (months)**Mortgage Lien Type **L3.4**** First Lien Subordinate Lien**Amortization Type **L3.5**** Fixed Rate Other (explain): **L3.5.1** _____ Adjustable Rate**If Adjustable Rate:**Initial Period Prior to First Adjustment **L3.6** _____ (months)Subsequent Adjustment Period **L3.7** _____ (months)**Loan Features****L3.8** Balloon / Balloon Term **L3.8.1** _____ (months)**L3.9** Interest Only / Interest Only Term **L3.9.1** _____ (months)**L3.10** Negative Amortization**L3.11** Prepayment Penalty / Prepayment Penalty Term **L3.11.1** _____ (months)**L3.12** Temporary Interest Rate Buydown / Initial Buydown Rate **L3.12.1** _____ %**L3.13** Other (explain): _____**Proposed Monthly Payment for Property**First Mortgage (P & I) \$ **L3.14.1** _____Subordinate Lien(s) (P & I) \$ **L3.14.2** _____Homeowner's Insurance \$ **L3.14.3** _____Supplemental Property Insurance \$ **L3.14.4** _____Property Taxes \$ **L3.14.5** _____Mortgage Insurance \$ **L3.14.6** _____Association/Project Dues (Condo, Co-Op, PUD) \$ **L3.14.7** _____Other \$ **L3.14.8** _____**TOTAL** \$ **L3.14** _____**Borrower Name(s):** **1a.1.1, 1a.1.2, 1a.1.3, 1a.1.4** _____

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Freddie Mac Form 65 • Fannie Mae Form 1003

Effective 1/2021

L4. Qualifying the Borrower – Minimum Required Funds or Cash Back**DUE FROM BORROWER(S)**

A. Sales Contract Price	\$L4.1
B. Improvements, Renovations, and Repairs	\$L4.2
C. Land (if acquired separately)	\$L4.3
D. For Refinance: Balance of Mortgage Loans on the Property to be paid off in the Transaction (See Table 3a. Property You Own)	\$L4.4
E. Credit Cards and Other Debts Paid Off (See Table 2c. Liabilities — Credit Cards, Other Debts, and Leases that You Owe)	\$ L4.5
F. Borrower Closing Costs (including Prepaid and Initial Escrow Payments)	\$L4.6
G. Discount Points	\$L4.7
H. TOTAL DUE FROM BORROWER(s) (Total of A thru G)	\$L4.8

TOTAL MORTGAGE LOANS

I. Loan Amount Loan Amount Excluding Financed Mortgage Insurance (or Mortgage Insurance Equivalent) \$L4.9.1 _____ Financed Mortgage Insurance (or Mortgage Insurance Equivalent) Amount \$L4.9.2 _____	\$L4.9
J. Other New Mortgage Loans on the Property the Borrower(s) is Buying or Refinancing (See Table 4b. Other New Mortgage Loans on the Property You are Buying or Refinancing)	\$L4.10
K. TOTAL MORTGAGE LOANS (Total of I and J)	\$L4.11

TOTAL CREDITS

L. Seller Credits (Enter the amount of Borrower(s) costs paid by the property seller)	\$ L4.12
M. Other Credits (Enter the sum of all other credits — Borrower Paid Fees, Earnest Money, Employer Assisted Housing, Lease Purchase Fund, Lot Equity, Relocation Funds, Sweat Equity, Trade Equity, Other)	\$L4.13
N. TOTAL CREDITS (Total of L and M)	\$ L4.14

CALCULATION

TOTAL DUE FROM BORROWER(s) (Line H)	\$ L4.8
LESS TOTAL MORTGAGE LOANS (Line K) AND TOTAL CREDITS (Line N)	– \$ L4.11 + L4.14
Cash From/To the Borrower (Line H minus Line K and Line N) NOTE: This amount does not include reserves or other funds that may be required by the Lender to be verified.	\$L4.15

Borrower Name(s): 1a.1.1, 1a.1.2, 1a.1.3, 1a.1.4