

# CHOICERenovation<sup>®</sup>

## Seller Eligibility Application

Please complete this form in its entirety, as well as the accompanying data sheet, and send the completed form to your Freddie Mac account executive or customer relationship manager. Please plug in zeros or "n/a" where applicable. Freddie Mac will use this information to evaluate your request to participate in our CHOICERenovation<sup>®</sup> offering.

This is a fillable PDF. Please save the file to your computer first to enable the fillable function. Hit the "Fill and Sign" icon on the document to fill in the answers. If you need any help when completing this form, please reach out to your Freddie Mac account executive or the Customer Support Contact Center at 800-FREDDIE for assistance.

Date \_\_\_ / \_\_\_ / \_\_\_

Seller/Servicer Name: \_\_\_\_\_

Seller/Servicer Number: \_\_\_\_\_

Point of contact for all renovation-related communications (name, phone number, email):

\_\_\_\_\_

1. Are you currently an FHA 203K approved Mortgagee?  Yes  No

*If yes, please provide the requested loan information on the attached spreadsheet.*

2. How many 203K loans have you been required to repurchase in the past 24 months? \_\_\_\_\_

*If > 0, please provide details:*

3. Are you currently approved to originate and sell conventional, renovation mortgages where completion is finalized after the loan is sold in the secondary market?  Yes  No

*If yes, please provide the requested loan information on the attached spreadsheet.*

4. How many renovation loans have you been required to repurchase in the past 24 months? \_\_\_\_\_

*If >0, please provide details:*

5. Do you originate renovation mortgages that you hold in your retained portfolio?  Yes  No

*If yes, please provide any applicable details:*

6. Do you originate renovation mortgages for programs offered by Housing Finance Agencies, municipalities, and other non-profit agencies?  Yes  No

7. Do you offer construction to permanent mortgages?  Yes  No

8. The CHOICERenovation product requires that the Seller retain servicing during the renovation period.

*If you are not able to retain servicing, please provide details.*

9. Do you currently, or intend to purchase renovation mortgages from third party originators and/or correspondents, where the renovations will be completed after the loan is sold in the secondary market?  Yes  No

10. Do you currently, or intend to use a third-party vendor to help with the oversight and management of renovation projects?

Yes  No

*If yes, please provide the vendor name and describe which components the vendor oversees:*

11. Are any of the Ever 90-Day delinquencies tied to recent disasters?  Yes  No

*If yes, please provide details:*

**As an authorized representative of the Seller/Servicer, I hereby certify that the information set forth in this form and any accompanying documentation, is true, complete and correct.**

Name: \_\_\_\_\_

Title: \_\_\_\_\_

Signature: \_\_\_\_\_

Company: \_\_\_\_\_ Date: \_\_\_ / \_\_\_ / \_\_\_



## Seller Eligibility\*

### 203K Loans

Origination Year	2022	2023	2024
Renovation Loan Count			
Renovation UPB			
Current Servicing Data for Loans Originated in the Given Year	2022	2023	2024
Number of Renovation Loans Being Serviced (for year originated)			
Number of Renovation Loans Ever-90 Days Delinquent*			
Renovation Loan Repurchase Count			

### Other Renovation Loan Products

Investor(s):			
Origination Year	2022	2023	2024
Renovation Loan Count			
Renovation UPB			
Current Servicing Data for Loans Originated in the Given Year	2022	2023	2024
Number of Renovation Loans Being Serviced (for year originated)			
Number of Renovation Loans Ever-90 Days Delinquent*			
Renovation Loan Repurchase Count			

\*For renovation loans originated in this year and you are servicing, how many of those are Ever-90 Days Delinquent?

