

Cash-Released XChange Specifications

Eligible Mortgage Products

10-, 15-, 20- and 30- year fully amortizing fixed-rate mortgages. Includes Home Possible® mortgages. Includes Freddie Mac Relief Refinance MortgageSM with LTV ratios less than or equal to 105 percent.

Refer to the Freddie Mac [availability matrix](#) for details on eligible servicing-released products.

Refer to the Freddie Mac Single-Family Seller/Servicer Guide for complete details on our requirements. Refer to Chapter 6101, Cash Program (see specifically Section 6101.7), Chapter 6300 Delivery of All Mortgage Programs (see specifically Section 6302.26 for special delivery requirements for Mortgages sold through Cash-Released XChange), and Chapter 6304 Document Custody (see specifically Section 6304.1 regarding requirement that the Seller must use Bank of New York Mellon as Designated Custodian for mortgages purchased under Cash-Released XChange).

Also Refer to Guide Exhibit 28A, Loan Purchase and Sale Agreement for Cash-Released XChange, that contains requirements for Seller and each Transferee Servicer.

Eligible Remittance Cycles

Standard remittance cycle

Contract Requirements

Mandatory and best efforts contracts are available.

Between 2 and 90-day contract delivery period.

For mandatory contracts, you may substitute loans that fit within the terms of the original contract (the servicing-released premium is subject to change).

You must fulfill a mandatory contract amount within tolerance levels (2.5% or \$10,000 whichever is higher) or a pairoff fee may apply.

See Guide Exhibit 17S for more specific Loan Selling Advisor requirements on Freddie Mac fixed-rate products.

Settlement

Receive settlement twice a day, or choose mornings or afternoons.

Get faster settlement often within the same day as certification (if certified by noon) provided the settlement designation is PM or both AM/PM.

Loans can settle individually within a contract as they are ready.

Choose multiple warehouse lenders within a single contract.