

We're continuing to make improvements to Loan Product Advisor[®] (LPASM) based on feedback we receive from clients like you. These changes help make your job easier. Check out the updates we're making in April. Please note the **effective dates** for when the updates will be (or have been) made in LPA.

Effective April 11, 2021

Reinstating ACE Appraisal Waivers for Properties in Disaster Areas

In 2018, properties in certain zip codes determined to be within designated disaster areas were made ineligible for automated collateral evaluation (ACE) appraisal waivers. *Single-Family Seller/Service Guide* (Guide) Bulletin [2021-12](#) announced that the disaster area designation has been lifted and LPA can offer ACE appraisal waivers (for new submissions and resubmissions).

Effective April 24, 2021

Application Taken Method Type Update (LPA v5.0.06 only)

To provide you with more choices, a loan can be submitted for assessment by selecting "Email" in the Application Taken Method Type field and all applicable income, asset and mortgage insurance feedback messages will be provided on the Loan Product Advisor Feedback Certificate.

Borrower Last Name Suffix (LPA v5.0.06 only)

To experience a complete assessment, LPA will allow the processing of suffixes (Jr., Sr., III) when included in the last name field.

Asset Type Enumerations for AIM transactions (LPA v5.0.06 only)

LPA has completed the mapping of missing asset type enumerations. This will enable asset and income modeler (AIM) transactions to successfully process when a borrower includes an asset type – such as "Investment".

Effective April 26, 2021

Retirement of Home Possible Advantage[®] (LPA v5.0.06 only)

We've consolidated Home Possible Advantage[®] and Home Possible[®] mortgages. If a loan is submitted through LPA using the Home Possible Advantage indicator, an error message will return to notify you that Home Possible Advantage is no longer an eligible affordable mortgage product and that you need to resubmit the loan using a valid option. For additional details, please refer to our [Home Possible Mortgages Consolidation and New Credit Flexibilities FAQs](#).

Effective May 3, 2021 (Previous effective date: April 25, 2021)

Employment and Income: Pension Income Requirements

LPA feedback message text will be updated to align with pension income requirements included in the Guide.

April Feedback Message Updates

Click [here](#) for a list of all the feedback message updates related to these April updates.



Call to Action(s)



To view the latest Loan Product Advisor updates, set up a profile on the [Client Resources Center](#) and check out the [Resources & Learning](#) web page.