

eBook

# #HelpStartsHere

Navigating Post-Forbearance Homeownership

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Facing Foreclosure



## **Reflecting on 2020 and Preparing for Change**

In 2020, millions of homeowners took advantage of forbearance plans and many requested a forbearance extension. But what are your options post-forbearance and who can you go to for additional support?

### **Options for Sustaining Homeownership**

Homeowners have options to gracefully go from a pause on their mortgage payment, to paying their mortgage again. As the economy and the housing market continue to evolve, continue working closely with your mortgage Servicer, who can advise on relief options that are available, based on unique homeowner situations.

Navigate your post-forbearance options – whether you need a better understanding of options and impacts or you're facing tough decisions about maintaining homeownership.



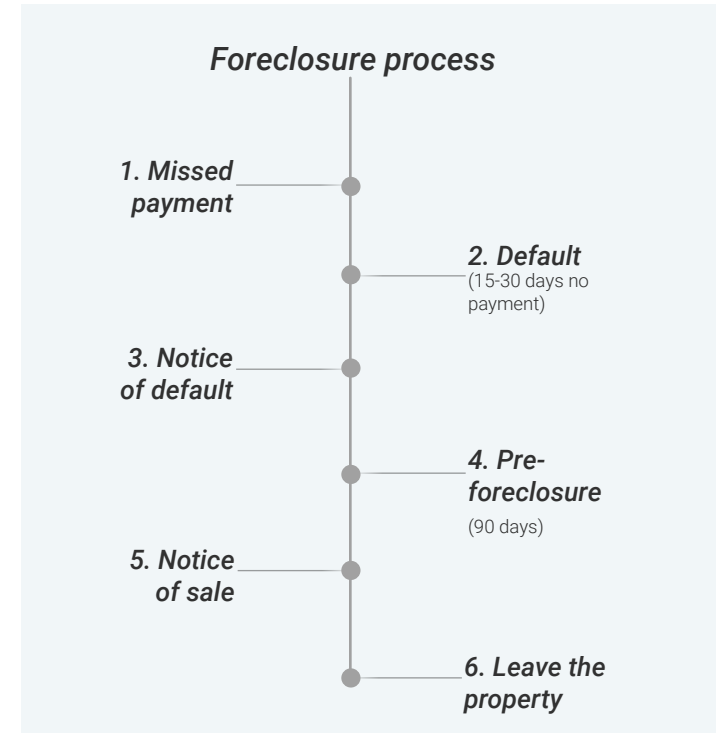
# Understanding Foreclosure

If you stopped making payments on your mortgage loan, the bank or Servicer can take possession of your defaulted property, according to your mortgage agreement. Facing a foreclosure can be overwhelming, but with the right information and preparedness, you can prepare for this process.

## *Working with a housing counselor*

Counselors provide many tools and resources to help you step back, examine your options and feel empowered through information. Housing counselors can advise you on:

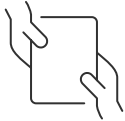
- How to prepare.
- What to expect.
- How to manage the process.
- Financial management strategies, including credit restoration and budget development.



# Important Resources



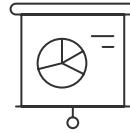
[Quiz: Understanding Foreclosure and Your Alternatives](#)



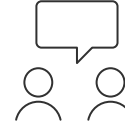
[Access CreditSmart®: A suite of free financial capability and homeownership education resources](#)



[Find a Housing Counselor Near You](#)



[Worksheet: Calculate Your Spending Habits](#)



[Connect with a HUD Approved Housing Counseling Agency](#)



[Explore Guided Resources for Buying, Selling and Refinancing](#)







## **#HelpStartsHere: Get Help With Your Mortgage**

Learn more about available relief.

**EXPLORE YOUR OPTIONS**

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