



Email Subject Line: Increasing Generational Wealth Building for Black Americans

_____ and Freddie Mac are committed to addressing disparities and removing homeownership barriers for Black Americans by providing resources to learn more about refinance options. Refinancing can help you save on the cost of homeownership, but knowing when, how and at what cost is essential to lowering your monthly mortgage payments and better position yourself financially.

Refinancing benefits for homeowners:

- Lower your interest rate.
- Free up money to pay off debt.
- Reduce your monthly mortgage payments to help build savings.
- Shorten your loan term to pay it off faster.
- Change an adjustable-rate mortgage to a fixed-rate mortgage.
- Combine both a primary and second mortgage into one new loan.
- Build equity faster allowing you to own your home sooner and pay less in total interest.
- Allow you to borrow additional money for home renovations and energy efficiency improvements that can lead to additional cost savings.

If you're considering refinancing speak with your lender or a HUD-certified housing counselor to understand your options. For additional information on the benefits of refinancing visit Freddie Mac's [resource page](#).

Best regards,